

Dear NACFB Member,

Please find enclosed a copy of the *Annual Report, Accounts & AGM Agenda 2017*.

I hope to see a strong turnout for this year's AGM, in this, our milestone 25th year. We have some important decisions to make and I want to be sure that those decisions are debated and understood by as many members as possible.

I do understand that there will be many members who may not be able to attend, so within the agenda book you will find a proxy voting form.

I want to make sure that all our members have a comprehensive understanding of the thinking behind the resolutions. I am therefore planning a follow-up to this letter by email and a posting on our web site. This will help put some colour around the resolutions and whilst it is unlikely to be a substitute for being at the AGM and hearing the debates in full, I hope it will help you make an informed decision on the items and changes that are being proposed.

Whilst the AGM is the appropriate forum for discussion, once you have had occasion to consider and review the proposals, please do not hesitate to contact me or any of my colleagues at Hamilton House for further clarity on anything that I have said.

This is your Association and all of us with a responsibility for the NACFB are passionate about delivering a successful, sustainable and trusted organisation.

Please do register your attendance of the 2017 NACFB AGM via our website, and I look forward to seeing you there.

Yours sincerely,



Graham Toy
Chief Executive, NACFB